

## Statement by *Offshore Wind California* in Support of State Assembly Bill (AB) 1373 for Procurement at Scale to Advance California Offshore Wind and Other Clean-Energy Resources September 5, 2023

If we want to go big on California offshore wind and other clean-energy resources, we need to invest at scale, build at scale, and procure at scale. This <u>agreement</u> is great news and an important milestone for Golden State workers, residents, and electricity ratepayers. It will help California deliver on its commitment to be a global leader on climate, achieve <u>100%</u> clean electricity, and generate <u>25 GW</u> from floating offshore wind by 2045.

We commend Governor Newsom and the State Assembly and Senate for their leadership on this critical legislation. AB 1373 will establish a robust mechanism to facilitate procurement and offer a clear path to market for diverse clean energy such as offshore wind and other resources. It will provide an important tool to complement the state's clean-power portfolio with vital large-scale, long lead-time renewable resources and help California meet its ambitious climate, clean-energy, and grid-reliability goals.

Procuring at scale is one of the key <u>next steps</u> California needs to bring offshore wind online. We must also move forward to invest in ports and transmission, set a clear permitting roadmap, build a sustainable supply chain and workforce training, engage key stakeholders, and identify suitable sea space to reach the state's 25 GW goal. We look forward to seeing the California Energy Commission issue its AB 525 strategic plan for offshore wind this fall.

Offshore wind promises to bring Californians a host of benefits – including creating <u>tens of thousands</u> of goodpaying jobs, saving ratepayers <u>billions</u>, supplying clean electricity to up to <u>25 million homes</u>, helping residents avoid rolling power blackouts, and delivering real environmental and health benefits. Offshore wind can achieve these benefits while coexisting with other ocean users and protecting California's coastal and marine life, local communities, and cultural resources. As an industry, we're committed to working closely with state and federal agencies and other stakeholders to make California a leader and global hub for floating offshore wind. The time to act is now.

Adam Stern, Executive Director, <u>Offshore Wind California</u> (OWC), a trade group of offshore wind developers and technology companies