

Statement by *Offshore Wind California* Praising Governor Newsom's Signing Assembly Bill (AB) 1373 for Procurement at Scale to Advance California Offshore Wind and Other Clean-Energy Resources October 7, 2023

California is setting a course to be a global leader and hub for floating offshore wind. Signing AB 1373 into law is an important milestone that underscores California's commitment to go big on offshore wind to help meet its ambitious climate, clean-energy, and grid-reliability goals. We praise Governor Newsom and the State Assembly and Senate for their leadership in advancing this ground-breaking legislation. AB 1373 will provide a vital tool to help the Golden State invest at scale, build at scale, and procure at scale for the long lead-time renewable resources it needs to strengthen its clean-power portfolio and achieve its SB 100 goal of 100% clean electricity by 2045.

Procuring at scale is one of the key <u>next steps</u> California needs to ensure a clear path to market and bring offshore wind online. Now we must move forward to invest in port upgrades and transmission, set a clear permitting roadmap, build a robust supply chain and workforce training, engage key stakeholders, and identify suitable sea space to achieve the state's goal of <u>25 gigawatts (GW)</u> from floating offshore wind by 2045. We look forward to seeing the California Energy Commission's <u>AB 525</u> strategic plan for offshore wind this fall.

Offshore wind promises to bring a host of <u>benefits</u> for California's workers, residents, and electricity ratepayers. Delivering 25 GW will create <u>tens of thousands</u> of good jobs, save ratepayers <u>billions</u>, supply clean power to up to <u>25 million homes</u>, help avoid rolling blackouts, and bring real environmental and health benefits, all while coexisting with other ocean users and protecting California's coastal communities and cultural resources. We're committed as an industry to work with state and federal agencies and key stakeholders to make offshore wind's promise a reality.

Adam Stern, Executive Director, <u>Offshore Wind California</u> (OWC), a trade group of offshore wind developers and technology companies