

Statement by *Offshore Wind California* on Bureau of Ocean Energy Management's (BOEM) Announcement of California's First Offshore Wind Lease Auction – on Dec. 6 – for Morro Bay & Humboldt Wind Energy Areas October 18, 2022

This is great news for floating offshore wind in California. BOEM's <u>announcement</u> of the state's first offshore wind lease auction, scheduled on December 6, is a major milestone for the industry, workers, and electricity ratepayers. It sends a powerful signal that the federal agency is moving forward with speed and scale to support California in reaching its ambitious <u>planning goals</u> to deploy up to 5 gigawatts (GW) of floating offshore wind power by 2030 and a nation-leading 25 GW by 2045.

This initial offshore wind lease auction, at the Morro Bay and Humboldt WEAs off California's Central and North Coast, is essential for enabling the Golden State to meet its climate goals and unleash from 5 to 7 GW of clean, reliable power from deepwater ocean winds, according to the <u>latest data</u> from the National Renewable Energy Laboratory. It will position California as a floating offshore wind leader in the U.S. and Pacific Rim, and a natural hub for the supply chain, jobs and port facilities to deploy this renewable energy on the West Coast and beyond.

As an industry, we are encouraged to see that BOEM's Final Sale Notice incorporates many of the recommendations from the state, industry, and stakeholders on lease auction provisions, which aim to increase competition among developers, maximize savings and benefits for California ratepayers and affected stakeholders, ensure viability of a strong West Coast supply chain, and provide a clear path to achieve project completion and California's offshore wind goals.

Adam Stern, Executive Director, Offshore Wind California, a trade group of offshore wind developers and technology companies