

## Statement by *Offshore Wind California* on California Energy Commission's (CEC) New Assembly Bill (AB) 525 Report Setting Offshore Wind Planning Goals of 2-5 GW by 2030 and 25 GW by 2045 August 2, 2022

This is excellent news for California's offshore wind industry, workers, and electricity ratepayers. We're very encouraged to see the California Energy Commission (CEC) release its <u>updated AB 525 report</u>, which follows Gov. Newsom's <u>announcement last month</u> and expands the state's offshore wind planning goals to 2-5 gigawatts (GW) by 2030 and 25 GW by 2045.

These goals set an ambitious course and show California is very serious about "going big" on floating offshore wind to strengthen and diversify its clean power portfolio. We're determined as an industry to work closely with state and federal agencies and other stakeholders to ensure the high end of these goals becomes a reality. Reaching 5 GW of offshore wind power by 2030 will position California to meet and even exceed its 25 GW goal by 2045.

Offshore Wind California and other industry leaders have encouraged the CEC to approve bold, multi-gigawatt goals for floating offshore wind, which we believe are well supported by the latest industry and academic research. The CEC's expanded goals are an important milestone and send a clear signal that California is committed to being a leader in responsibly developing this new industry, and to driving the economies of scale that will generate the substantial clean power, climate, and jobs benefits offshore wind can deliver for the state.

We look forward to seeing the Commission give its final approval to these planning goals at the CEC's upcoming business meeting on August 10. To "go big," you have to "plan big." For offshore wind, the next key steps include the federal lease auction this fall and developing a comprehensive strategic plan for offshore wind transmission, port infrastructure, procurement, additional call areas, workforce development, and a sustainable supply chain.

We're committed to working with the CEC and other state agencies and stakeholders to continue implementing the AB 525 road map and moving expeditiously to bring the benefits of this important renewable energy resource to the Golden State. For California and offshore wind, going bigger is better.

Adam Stern, Executive Director, Offshore Wind California, a trade group of offshore wind developers and technology companies