

## Statement by Offshore Wind California on New Biden Administration Goals for Floating Offshore Wind September 15, 2022

This is great <u>news</u> for California and the nation. California, and the U.S. as a whole, has a remarkable opportunity to establish global leadership by going big on floating offshore wind – if we seize the moment. The Golden State has already committed to developing floating offshore wind at scale with <u>planning goals</u> up to 5 gigawatts (GW) by 2030 and 25 GW by 2045, as <u>approved last month</u>. Now the <u>Biden Administration</u> is giving a huge boost to these efforts by setting a national floating offshore wind goal of 15 GW and seeking to bring costs down by more than 70% by 2035.

California, with its deeper West Coast waters, is poised to be the first state to put steel in the water at scale for floating wind. But there are also deep waters in Oregon, Washington State, the Gulf of Maine, and further offshore in the mid-Atlantic and Gulf of Mexico. Taking the lead on floating wind will mean many gigawatts of clean power, helping to meet our climate goals, and tens of thousands of jobs for California and U.S. workers. Today's <u>announcement</u> of the federal Floating Offshore Wind Shot initiative promises to spread supply chain jobs across the nation and make this clean energy technology even more affordable for electricity ratepayers.

Adam Stern, Executive Director, Offshore Wind California, a trade group of offshore wind developers and technology companies