



Remarks by OWC at Press Conference by State Legislators and Broad Coalition Calling for Investing \$1 billion in California Port Infrastructure to Boost Offshore Wind in a Climate Bond

Sacramento – April 30, 2024

Good morning. I'm Adam Stern, Executive Director of [Offshore Wind California](#). We're a trade group representing offshore wind developers and technology firms. We're also the host of the [Pacific Offshore Wind Summit](#), which is coming up in Sacramento here in two weeks. I want to begin by acknowledging the legislative leaders and broad coalition [gathered here today](#) calling for California to take another important step on its course to being a national, indeed a global, leader on this important, innovative clean-energy technology – floating offshore wind.

Offshore wind will play a vital role in helping us achieve our climate and clean-energy goals, and complement the existing onshore wind and solar that we already have, and be an essential part of our diverse clean-power portfolio. Perhaps that's why a broad majority of Californians support offshore wind – 83% of all adults according to last summer's PPIC poll.

Legislators and policymakers are stepping up with the [AB 525 Strategic Plan](#) to responsibly deploy this important renewable energy resource at scale, which will create new jobs and provide clean, reliable power for all Californians. And CAISO is stepping up with its plan to invest up to \$4.6 billion on new transmission lines to connect offshore wind on the North Coast. The Biden Administration just released its new schedule for U.S. lease sales that will enable California to reach its full offshore wind goals.

If the Golden State wants to go big on offshore wind, we must make the necessary investments to upgrade our ports to assemble and deploy these floating wind turbines. Including \$1 billion for ports in a climate bond is a critical next step to making California offshore wind a reality. It will be a down payment, as others have said, for California to catalyze further state and federal funding, create thousands of new jobs, and invest in the multi-port strategy to bring offshore wind online and deliver its [benefits](#) to California workers, residents, and electricity ratepayers.

Adam Stern, Executive Director, [Offshore Wind California](#) (OWC), a trade group of offshore wind developers and technology companies